

RECORD OF EXECUTIVE DECISION

Tuesday, 9 February 2016

Decision No: (CAB 15/16 16317)

DECISION-MAKER:	CABINET
PORTFOLIO AREA:	FINANCE
SUBJECT:	THE MEDIUM TERM STRATEGY (MTFS) 2015/16 - 2020/21
AUTHOR:	Mel Creighton

THE DECISION

- (i) To approve and recommend to Council the Medium Term Financial Strategy as set out in Appendix 1 of the report.
- (ii) To approve and recommend to Council the Efficiency Strategy as set out in Appendix 1 of the report.

REASONS FOR THE DECISION

During the budget setting process the Council regularly revises its Medium Term Financial Strategy (MTFS) and Medium Term Financial Model to enable financial position to be clear for budget proposals to be drawn up for the forthcoming year. The MTFS sets out various elements relating to the financial position that need to be considered and addressed by the Cabinet in preparing the final papers that will be presented to Council.

DETAILS OF ANY ALTERNATIVE OPTIONS

Alternative options for revenue spending and MTFS assumptions form an integral part of the development of the overall MTFS that will be considered at the Council budget setting meeting on 10 February 2016. The current set of assumptions contained within this report will be reviewed on a regular basis but represent the most up to date information available at this time.

OTHER RELEVANT MATTERS CONCERNING THE DECISION

None.

CONFLICTS OF INTEREST

None.

CONFIRMED AS A TRUE RECORD

We certify that the decision this document records was made in accordance with the Local Authorities (Executive Arrangements) (Access to Information) (England) Regulations 2000 and is a true and accurate record of that decision.

Date: 9th February 2016

Decision Maker:
The Cabinet

Proper Officer:
Judy Cordell

SCRUTINY

Note: This decision will come in to force at the expiry of 5 clear days (as set out in the Constitution) from the date of publication subject to any review under the Council's Scrutiny "Call-In" provisions.

Call-In Period

Date of Call-in *(if applicable) (this suspends implementation)*

Call-in Procedure completed *(if applicable)*

Call-in heard by *(if applicable)*

Results of Call-in *(if applicable)*